

GULFCO LEASING AND FUNDING

www.gulfc0-leasing.com

sales@gulfc0-leasing.com

Phone -708-446-4416 Fax - 708-361-2958

UNSECURED LINES OF CREDIT UNSECURED FINANCING! IN THESE TIMES?

Why can't my business get a loan? Why can't I get a loan? I have a good credit score! It seems like traditional loans have all dried up. We have all heard this time and time again.

NOT ANY MORE!

HOW CAN YOUR BUSINESS QUALIFY?

1. Do you, your co-signer or family friend, have a 680 plus FICO score?
2. Is the Credit Report free of derogatory remarks within the past 12 months?
3. Is the Report free of judgments or collections in unpaid status?
4. Never had a bankruptcy, and limited, recent credit inquiries?
5. Have had, at least, 3 credit lines, two with \$5,000 or more?
6. And, can you assist us in the monitoring of all ongoing activity on your credit report?

HOW LONG DOES IT TAKE?

Sometimes it seems, like forever when you are searching for financial assistance for your company. We put everything in writing, and in just 3 to 5 weeks we get the money started! And the "best part" about the program is, once you are established, the credit lines are renewable, revolving and ongoing "use it for when you need it"

HOW MUCH IS THE INTEREST RATE?

Here comes another "best part" ...wait for it ...wait for it... How about **Prime plus 4 to 9 percent** Call us and find out!

HOW DO I APPLY?

Simply sign up for www.creditchecktotal.com and fill out the following information and email us the form or fax the completed form to 708-361-2958.

Guarantor Frequently Asked Questions

So you have great credit (HCO 680+) and are considering helping someone get the money they need to fund their business. There are many important questions you should ask. We have taken some of the most common and listed them here, so you can understand the process and your responsibilities.

My Friend/Partner Wants to Fund a Business, Why Do You Need Me?

We setup bank funding for businesses, which is the cheapest and safest way to fund a business. But banks will not lend to a business without at least one person with good credit. You are the business' first lender, as you are lending your good credit so that they can raise bank funding.

What is the Process?

1. We put you on the corporate documents as the CFO (Chief Financial Officer).
 - a. This gives you NO official rights to the business.
 - b. This gives you NO official duties in the business.
 - c. This strictly places you inside the company as a credit reference for the banks.
2. We put together underwriting documents and start applying for credit in the business' name.
3. Overtime the business will pay the lines of credit.
4. Each line of credit will start with your personal guarantee.
5. After a period of time you can get those personal guarantees removed if:
 - a. They are never late.
 - b. They pay more than the minimum payments.
 - c. They show revenues through the company bank account.
6. After twelve full months we will remove your name from the company as CFO.
7. At this point liability for the credit lines is usually in the business' name and not yours.

Why Am I the CFO — What Are My Responsibilities?

You have no new responsibilities. Anyone can be a corporate officer, but it doesn't mean you have to participate in the business, and it doesn't necessarily give you any rights within the business, We use the CFO position because it is one of three mandatory corporate positions all corporations have, and it is one commonly held by people with good credit scores.

Will it Affect My Personal Credit?

These are business lines in the business name, so they will not even show up on your personal credit report. What may appear from time to time are inquiries from when we apply for the credit lines, but these can be removed, so any effect will be minor and temporary.

Is It Safe & Legal?

Yes, of course. In fact this is the safest way to fund a business. We have done this process for over 10,000 different clients, so we know it works. Plus we have our own law firm that does all the legal work, and their main focus is to do everything possible to shield the owners of the business from any liabilities that should belong to the business — and that includes repayment of business credit. We work to keep you safe, so you can focus on what's important and not spend your time worrying.

What is a Personal Guarantee?

A Personal Guarantee is "A promise made by the guarantor which obligates him/her to personally repay debts the corporation defaults on."

Does that Mean I Have to Repay Their Debts if They Default?

The Answer to this is Yes and No.

Why Yes: If the company defaults in a short time frame the banks may request the guarantor repay the debts. To limit this risk we always tell our clients to request enough money to run their business for at least 12 months after they start, so that they don't have to worry about defaulting in the first year. Another important factor is if the banks believe there was fraudulent behavior they may try to hold you liable, meaning they believe the money was not spent on regularly accepted business expenses. To limit this risk we show you how to track major company purchases through the company in a way that shows the banks you had real business expenses.

Why No: If the company defaults after you have left the company, and after personal guarantees have been removed, you are generally released from liability for those debts. In some situations, even if the default happened in a shorter time frame, if it is for understandable reasons the banks may not decide to pursue the debt. This is why we remove you as the CFO from the company after one year. It would be pretty strange for a bank to try and sue an ex-employee of a company for defaulting on something that happened after they left the business. Most banks would not waste their money on lawsuits they are almost sure to lose.

GULFCO LEASING AND FUNDING

www.gulfco-leasing.com

sales@gulfco-leasing.com

Phone -708-446-4416 Fax - 708-361-2958

APPLICATION INFORMATION FOR LINE OF CREDIT LOAN'S

Name (first, full middle, last): _____

Address: _____

City: _____ State: _____ Zip: _____

How Long at Address: _____ Own or Rent Marital Status: _____ Married ___ Single

Date of birth: ____/____/____ SSN: _____ - _____ - _____

Home. Phone # (____) ____ - ____ Cell Phone:(____) ____ - ____

Email address: _____

Bank Name: _____ Account /Type _____

EMPLOYMENT HISTORY

Employer: _____

Address: _____

City: _____ State: _____ Zip: _____ Work Phone# _____

Position: _____ Years on the job: _____ Annual Income: _____

Score Power: Equifax _____ TransUnion _____ Experian _____

Credit Log On Information:

User Name: _____ Password _____

Credit Monitoring Name/Web Site _____

Any security questions/answers _____

Customer Signature: _____ **Date:** _____

All information obtained in this documentation will be used for the sole purpose as described in the following contract and will not be shared with any 3^d parties outside of our normal business practice. We strive to ensure the security of our client's records as applied by law.