

GULFCO LEASING AND FUNDING

www.gulfc0-leasing.com

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Phone -708-446-4416 Fax - 708-361-2958

CASH FLOW LOANS UP TO \$100,000.00

FAQ'S

Are You a Merchant Cash Advance Company?

No. We are not a merchant cash advance company. We offer true business loans with fixed terms and payments.

How Much Do You Lend?

We offer loans from \$5,000 up to \$100,000 based on monthly cash flow of the business. A typical approval will range from about 50% to 200% of the average monthly merchant processing, or as much as 2 times the average daily bank balance.

Some of the other factors that we take into account when determining the size of a loan include:

Total Revenue

Industry (to determine margins)

Time in Business (to determine stability)

Credit Utilization (how much of the available credit is being used)

Debt to Income Ratio (ability to service additional debts)

Number of UCC's in front of us

What Are The Credit Score Minimums That You Will Accept?

For customers that accept credit cards, a minimum credit score as low as 500 is required if there are more than 100 credit card transactions per month, otherwise 600.

For customers that do not accept credit cards our minimum required FICO is 600.

What Is The Typical Term of a Loan?

6, 9 or 12 months, and is determined by the industry and risk profile of the applicant.

What Are The Rates of Your Loans?

Qualified applicants can expect to pay back between \$12,000 and \$13,000 for every \$10,000 borrowed.

6 month Loan – 1.20

9 month Loan – 1.26

12 month Loan – 1.30

What if I need additional money – Can I apply for a second loan?

Yes. Once you have successfully repaid 50% of your loan, you are eligible to apply for additional capital to continue building your business. However, we feel that the ideal time for a merchant to apply for a renewal is when the existing loan is about 70% paid down.

What Makes A Company Eligible?

A Main Street business is a good candidate if it has a separate business bank account, and has been open for business for over one year and processes at least \$3,000 in credit card transactions per month. If a company does not accept credit cards, they should be open for business for at least 2 years and have an average bank account balance of at least \$3,000 per month.

What Information Is Needed To Apply?

Depending on how you receive payments, you will need to submit the following:

- fi A one page application (completed online)
- fi 3 most recent merchant processing statements
- fi 3 most recent bank statements (6 bank statements if you do not accept credit cards)

How Soon Will I Know If I Am Approved?

Within 2 business days of receiving the complete application package.

When Will I Receive My Funds?

Loans are funded within 5 business days of receiving all completed loan documents.

How Are These Loans Repaid?

Daily Direct DebitSM payments are made from your business bank. These small regular payments are proven to prevent the snowball effect often caused by missing larger monthly payments. Our online loan management portal allows you to monitor the activity, and Partner Portal will inform you when you are eligible for renewals.

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Application Form

- If you are applying for individual credit in your name and are relying on your own income or assets and not the income of assets of another person as the basis for repayment, complete Owner Information (1) and omit Owner Information (2).
- If this is an application for joint credit with another person, complete Owner Information (1) and (2).

Date:
Partner ID:
Intended Use of Funds:

COMPANY INFORMATION

Exact Legal Company Name:	Legal Entity: <input type="radio"/> Corporation <input type="radio"/> LLC <input type="radio"/> General Partnership <input type="radio"/> LLP <input type="radio"/> Other
State of Incorporation:	
Tax ID:	
Physical Address:	Company Type/Industry:
City / State: Zip Code:	Annual Business Revenue:
Company Phone:	Monthly Credit Card Volume:
Business Inception Date::	Merchant Processor Name:

OWNER INFORMATION (1)

Full Legal Name:
Years as Owner:
Home Address: <i>No PO boxes or mailing addresses, please.</i>
City / State:
Zip Code:
Home Phone:
Cell Phone:
% Ownership:
Social Security No:
Date of Birth:
E-mail Address:
Driver's License #:
State of Issue:
Years at Current Address:
Annual Income:
Other Income: \$ /per:
Source(s) of other income:

OWNER INFORMATION (2)

Full Legal Name:
Years as Owner:
Home Address: <i>No PO boxes or mailing addresses, please.</i>
City / State:
Zip Code:
Home Phone:
Cell Phone:
% Ownership:
Social Security No:
Date of Birth:
E-mail Address:
Driver's License #:
State of Issue:
Years at Current Address:
Annual Income:
Other Income: \$ /per:
Source(s) of other income:

By signing and faxing or e-mailing us your Loan Application, you certify that (i) you are authorized to apply on behalf of the company whose full legal name appears above under the Company Information portion of the Loan Application for a business loan from us and (ii) all information you provide within the Loan Application and other supporting documents is true and complete and that you will notify us of material changes to such information. You understand and agree that we and our agents and assignees are authorized to contact third parties to make inquiries in evaluating your Loan Application (including requesting business and personal credit bureau reports from credit reporting agencies and othersources) or for any update, renewal, extension of credit or other lawful purpose. Upon your request, we will advise you if we obtained a credit report and will give you the credit bureau's name and address. You understand and agree that we may provide credit and other information from the Loan Application and on the signing individual(s) and the company with third parties who may use the information for any lawful purpose, including for the purpose of offering credit and/or other products and services to the signing individual(s) and/or the company.

LOAN INFORMATION

Loan Amount Requested:

Signature (1):

Signature (2):